



CIRCULAR 024-23

February 14, 2023

**POSITION LIMITS – CASH SETTLED
INTEREST RATE LISTED PRODUCTS**

The applicable position limits for cash settled interest rate futures and options on cash settled interest rate futures have been updated and are reflected in the position limit file. The position limit file is retrievable [here](#). The position limits will apply as follows:

Listed Product	Contract Month	Spot-Month Position Limit	Effective Date (Close of Trading)
BAX and Options on BAX	March 2023	47,765	2023-03-01
BAX and Options on BAX	April 2023	47,765	2023-03-01
BAX and Options on BAX	May 2023	47,765	2023-03-01
CRA	December 2022	47,765	2023-03-01

For more information or for any questions, please contact the Regulatory Division, at:

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