

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action



CIRCULAR 026-26
March 4, 2026

FINAL CONTRACT ADJUSTMENT
Micron CDR (MU)
Stock Split

The Bourse and CDCC wish to inform you that the Canadian Imperial Bank of Commerce (“CIBC”) announced on March 2, 2026, a five-for-one stock split of Micron Canadian Depositary Receipts (“Micron CDRs” or “MU”).

Shareholders of record on March 6, 2026 will receive four additional Canadian Depositary Receipts on the close of business of March 9, 2026, for every CDR held.

The CDRs of Micron will begin trading on a five-for-one split basis on the Toronto Stock Exchange at the opening of business on March 10, 2026.

The Micron CDRs will commence trading on a “due bill” basis at the opening on March 6, 2026.

Due Bill Trading will end at the close of business on March 9, 2026.

The Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (March 10, 2026).

Additional details are available on the Issuer's website : <https://cdr.cibc.com/#/home>

Stock Split - Adjustment Details:

- **Effective Date:** **March 10, 2026**
- **Record Date:** **March 6, 2026**
- **Payable Date:** **March 9, 2026**

CDCC - Adjustment Details - Option:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Micron CDR options will be adjusted as follows:

- **EFFECTIVE DATE:** **March 10, 2026**
- **OPTIONS SYMBOL:** **Unchanged**
- **NUMBER OF CONTRACTS:** **Quintupled**
- **MULTIPLIER:** **100**
- **DELIVERABLE PER CONTRACT:** **100 Canadian Depository Receipts of Micron (MU)**
- **STRIKE PRICES:** **An adjustment will be made for all existing series**
- **POSITION AND EXERCISE LIMITS:** **The position and exercise limits for existing series will change to 200, 000 contracts.**
- **CUSIP :** **Unchanged**

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

Bourse de Montréal Inc. Adjustment Details - Option:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the stock split and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

At the opening of business on March 10, 2026, the Bourse will adjust the strike prices for Micron CDR series as indicated below. Please note that the table below is subject to change due to market fluctuation.

Micron CDR		
Symbol	Actual Strike Prices	New Strike Prices
MU	\$78.00	\$15.60
MU	\$79.00	\$15.80
MU	\$79.25	\$15.85
MU	\$79.50	\$15.90
MU	\$79.75	\$15.95

Micron CDR		
Symbol	Actual Strike Prices	New Strike Prices
MU	\$80.00	\$16.00
MU	\$80.25	\$16.05
MU	\$80.50	\$16.10
MU	\$80.75	\$16.15
MU	\$81.00	\$16.20
MU	\$81.25	\$16.25
MU	\$81.50	\$16.30
MU	\$81.75	\$16.35
MU	\$82.00	\$16.40
MU	\$82.25	\$16.45
MU	\$82.50	\$16.50
MU	\$82.75	\$16.55
MU	\$83.00	\$16.60
MU	\$83.25	\$16.65
MU	\$83.50	\$16.70
MU	\$83.75	\$16.75
MU	\$84.00	\$16.80
MU	\$84.25	\$16.85
MU	\$84.50	\$16.90
MU	\$84.75	\$16.95
MU	\$85.00	\$17.00
MU	\$85.25	\$17.05
MU	\$85.50	\$17.10
MU	\$85.75	\$17.15
MU	\$86.00	\$17.20
MU	\$86.25	\$17.25
MU	\$86.50	\$17.30
MU	\$86.75	\$17.35
MU	\$87.00	\$17.40
MU	\$87.25	\$17.45
MU	\$87.50	\$17.50
MU	\$87.75	\$17.55
MU	\$88.00	\$17.60
MU	\$88.25	\$17.65
MU	\$88.50	\$17.70
MU	\$88.75	\$17.75
MU	\$89.00	\$17.80
MU	\$89.25	\$17.85
MU	\$89.50	\$17.90
MU	\$89.75	\$17.95
MU	\$90.00	\$18.00
MU	\$90.25	\$18.05
MU	\$90.50	\$18.10
MU	\$90.75	\$18.15
MU	\$91.00	\$18.20

Micron CDR		
Symbol	Actual Strike Prices	New Strike Prices
MU	\$91.25	\$18.25
MU	\$91.50	\$18.30
MU	\$91.75	\$18.35
MU	\$92.00	\$18.40
MU	\$92.25	\$18.45
MU	\$92.50	\$18.50
MU	\$92.75	\$18.55
MU	\$93.00	\$18.60
MU	\$93.25	\$18.65
MU	\$93.50	\$18.70
MU	\$93.75	\$18.75
MU	\$94.00	\$18.80
MU	\$94.25	\$18.85
MU	\$94.50	\$18.90
MU	\$94.75	\$18.95
MU	\$95.00	\$19.00
MU	\$95.25	\$19.05
MU	\$95.50	\$19.10
MU	\$95.75	\$19.15
MU	\$96.00	\$19.20
MU	\$96.25	\$19.25
MU	\$96.50	\$19.30
MU	\$96.75	\$19.35
MU	\$97.00	\$19.40
MU	\$97.25	\$19.45
MU	\$97.50	\$19.50
MU	\$97.75	\$19.55
MU	\$98.00	\$19.60
MU	\$98.25	\$19.65
MU	\$98.50	\$19.70
MU	\$98.75	\$19.75
MU	\$99.00	\$19.80
MU	\$99.25	\$19.85
MU	\$99.50	\$19.90
MU	\$99.75	\$19.95
MU	\$100.00	\$20.00
MU	\$100.25	\$20.05
MU	\$100.50	\$20.10
MU	\$100.75	\$20.15
MU	\$101.00	\$20.20
MU	\$101.25	\$20.25
MU	\$102.00	\$20.40

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS
IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877.
Clearing members may contact CDCC's Business Operations Department.

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