



CIRCULAR 029-24

March 28, 2024

**DISCIPLINARY DECISION — SETTLEMENT AGREEMENT
DESJARDINS SECURITIES INC. AND ANTOINE MORRISSETTE-BOILEAU**

Bourse de Montréal Inc. (the “**Bourse**”) filed the following complaint against Desjardins Securities Inc. (“**DSI**”), an Approved Participant of the Bourse, and Mr. Antoine Morrissette-Boileau (“**Mr. Morrissette-Boileau**”), an Approved Person of the Bourse:

1. During the period from November 15, 2017 to November 16, 2018, Mr. Morrissette-Boileau contravened article 6306 - “Manipulative or Deceptive Methods of Trading” of the rules of the Bourse (the “**Rules**”), by engaging in 213 instances of trading of certain CGB and CGF futures traded at the Bourse in violation of this article;
2. During the period from November 15, 2017 to November 16, 2018, DSI contravened article 3011 - “Surveillance and Compliance” of the Rules, as it did not establish and maintain a system to supervise the activities of each of its employees and Approved Persons that was reasonably designed to achieve compliance with the Rules, more specifically as it did not have a fully functional surveillance system in place reasonably designed to prevent or detect manipulative or deceptive methods of trading on CGB and CGF Futures negotiated at the Bourse.

Following a hearing held on February 29, 2024, a Disciplinary Committee duly constituted pursuant to the Rules accepted the settlement agreement negotiated between the staff of the Regulatory Division of the Bourse, DSI and Mr. Morrissette-Boileau, which includes the imposition of a suspension of Mr. Morrissette-Boileau’s rights and privileges as an Approved Person of the Bourse for one (1) month and a fine totalling \$500,000 detailed as follows:

- \$450,000.00 to be paid by DSI;
- \$50,000.00 to be paid by Mr. Morrissette-Boileau;

as well as the payment of an additional amount of \$38,100 for the related costs.

To access the full text version of the Disciplinary Committee’s decision, please refer to the following link:

https://www.m-x.ca/f_publications_en/disciplinary_decision_desjardins_20240308_en.pdf.

For further information, please contact the legal affairs of the Regulatory Division of the Bourse by email at mxrlegal@tmx.com.

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