

| \boxtimes | Trading – Interest Rate Derivatives | \boxtimes | Back-office - Options |
|-------------|--|-------------|-----------------------|
| \boxtimes | Trading – Equity and Index Derivatives | \boxtimes | Technology |
| \boxtimes | Back-office – Futures | \boxtimes | Regulation |
| | | П | MCeX |

CIRCULAR March 1, 2012

UPDATE

NEW PRODUCT

LISTING OF FUTURES CONTRACTS ON CANADIAN SHARES

Bourse de Montréal Inc., (the "Bourse") wishes to inform Approved Participants that that the listing of Futures Contracts on Canadian Shares ("Share Futures"), previously announced for Friday, March 2 2012 in Circular number 027-2012, will be postponed to a later date.

The revised listing date will be communicated in due course.

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Brian Gelfand

Vice-President, Institutional Relations and Market Operations

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