The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 033-23 February 27, 2023

NO CONTRACT ADJUSTMENT Teck Resources Limited CI B (TECK & FTK) Supplemental Cash Dividend

The Bourse and CDCC wish to inform you that the Directors of Teck Resources Limited (the "Corporation"), declared on February 21, 2023, a supplemental dividend of CAD \$0.50 per Class B common share. The supplemental dividend will be paid on March 31, 2023 to shareholders of record as of the close of business on March 15, 2023. The ex-dividend date is March 14, 2023.

The declaration of the supplemental dividend is in accordance with the Teck Resources Limited dividend policy and Capital Allocation Framework.

Annual Information Form

Pursuant to CDCC Rule A-902:

"Cash dividends or distributions (regardless of size) declared by the issuer of the Underlying Interest which the Corporation considers to have been declared pursuant to a policy or practice of paying such dividends or distributions on a quarterly basis or other regular basis, as well as resumption of dividends or distributions will, as a general rule, be deemed to be "ordinary cash dividends or distributions" within the meaning of Subsection A-902(3)."

The Adjustment Committee has determined that the supplemental dividend announced by Teck Resources Limited on February 21, 2023 will be deemed as an "ordinary dividend". No adjustments will be made.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Antonio Discenza Director, Derivatives Trading Operations