

Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options
Trading – Equity and Index Derivatives	\boxtimes	Technology
Back-office – Futures	\boxtimes	Regulation

CIRCULAR February 28, 2007

NEW EQUITY OPTION CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (the CDCC) hereby inform you that at the opening of trading on Monday, March 5, 2007, the following new option classes will be listed:

Alimentation Couche-Tard Inc. – ATD Gammon Lake Resources Inc. – GAM Lundin Mining Corp. – LUN NovaGold Resources Inc. – NG Silver Standard Resources Inc. – SSO

The associated symbols and strike prices for these options are listed as follows:

Alimentation Couche-Tard Inc. (ATD.B) ATD							
Months	Months Calls Puts Strike Price Strike Price Codes						
April	D	P	\$20.00	D			
May	Е	Q	\$22.00	N			
August	Н	T	\$24.00	R			
November	November K W \$26.0		\$26.00	T			
			\$28.00	В			

Gammon Lake Resources Inc. GAM						
Months Calls Puts Strike Price Strike Price Codes						
April	D	P	\$18.00	Q		
May	Е	Q	\$19.00	S		
July	G	S	\$20.00	D		
October	J	V	\$22.00	N		
			\$24.00	R		

<u>Circular no.: 034-2007</u> Page 2

Lundin Mining Corporation LUN							
Months Calls Puts Strike Price Strike Price Codes							
April	D	P	\$11.00	Н			
May	May E Q		\$12.00	I			
July G S		\$13.00	J				
October J V		\$14.00	K				
			\$15.00	С			

NovaGold Resources Inc. NG						
Months Calls Puts Strike Price Strike Price Codes						
April	D	P	\$18.00	Q		
May	Е	Q	\$19.00	S		
July	G	S	\$20.00	D		
October J		V	\$22.00	N		
			\$24.00	R		

Silver Standard Resources Inc SSO								
Months								
April	April D P			О				
May	May E Q		\$38.00	S				
July G		S	\$40.00	Н				
October J V			\$42.00	Y				
			\$44.00	С				

Strike prices are subject to change depending on the underlying value closing price on Friday, March 2, 2007.

<u>Circular no.: 034-2007</u> Page 3

Listed below are the margin intervals, CUSIP numbers and the position limits for the new option classes:

UNDERLYING SYMBOL	NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
ATD.B	ATD	6.28%	*01626P403	31,500
GAM	GAM	12.22%	*364915108	31,500
LUN	LUN	15.22%	*550372106	31,500
NG	NG	13.46%	*66987E206	22,500
SSO	SSO	12.48%	*82823L106	22,500

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary