

\square	Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options	
	Trading – Equity and Index Derivatives	\boxtimes	Technology	
	Back-office – Futures	\boxtimes	Regulation	

CIRCULAR March 3, 2008

NEW WEB SITE OF THE REGULATORY DIVISION OF BOURSE DE MONTRÉAL INC.

Bourse de Montréal Inc. (the Bourse) wishes to inform you of the launch of a new Web site specifically dedicated to its Regulatory Division (the Division) and all matters pertaining to a regulatory nature at the Bourse and the Division.

This site can be accessed at the following Web address:

http://reg.m-x.ca

It is also possible to access it through the Web site of the Bourse (http://www.m-x.ca) by clicking on the "Regulatory Division" tab which appears on the left side of the home page of this site.

In addition to finding on this new site all the Rules, Policies, official procedures and circulars of the Bourse, users will also find various information regarding the structure, the governance and the functioning of the Regulatory Division as well as other information such as the list of fees of the Bourse, explanations on the complaint handling process and the disciplinary process, requirements to become an approved participant of the Bourse and, for physical persons employed by approved participants and wishing to have access to the electronic trading platform of the Bourse, to be approved as "SAM Authorized Persons". Finally, all the forms used by the Division to carry out its activities are also available on this new site in a format allowing to complete them directly on-screen.

The Bourse and the Division hope that this new regulatory site will be as useful as possible for all approved participants as well as for all persons wishing to have access to regulatory information regarding the Bourse and the Division.

For any question or comment and also for any suggestion regarding the content of this Web site, please contact Mr. Frank Barillaro, Project Manager, Regulatory Division, at 514 871-4949, extension 240, or by e-mail at fbarillaro@m-x.ca.

Jacques Tanguay Vice-President, Regulatory Division

Circular no.: 034-2008