



CIRCULAR 034-22

March 14, 2022

EXTENSION UNTIL JUNE 30, 2022 ALTERNATIVE MEASURES AND REPORTING DELAYS COVID-19

On March 11, 2020, the Regulatory Division (the “Division”) of Bourse de Montréal inc. (the “Bourse”) published [circular 041-20](#) reminding Approved Participants and Foreign Approved Participants (collectively, “Participants”) of their obligations regarding the business continuity plan¹ which should cover multiple scenarios, including those of a pandemic. The Division emphasized its expectation that Participants take all reasonable steps to achieve compliance with their regulatory obligations.

Given the possible constraints associated with the pandemic, the Division also published additional guidance to Participants relating to certain regulatory requirements ([circular 043-20](#)) and granting additional reporting delays ([circular 049-20](#)). The Division has previously extended the period for which these regulatory requirements and additional reporting delays apply.

The Division is extending until June 30, 2022, the period for which it will deem the alternative measures described in [circular 043-20](#) as reasonable, subject to meeting the minimum requirements. The Division is also extending until June 30, 2022, the additional 30-minute delay granted in [circular 049-20](#), when reporting Large Open Position Reports (“LOPR”) and Exchange of Futures for Related Products (“EFRP”) Transactions.

Participants are advised that the Division does not intend on extending the alternative measures and reporting delays beyond this date.

For more information or for any questions, please contact the Regulatory Division, at:

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- Toll-free from Canada and US at 1-800-361-5353 extension 46530
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¹ [Article 3.102](#) of the Rules of the Bourse