

CIRCULAR April 3, 2003

## NEW APPROVED PARTICIPANT OF BOURSE DE MONTRÉAL INC. CBID MARKETS INC.

On April 3, 2003, the application of CBID Markets Inc. to join Bourse de Montréal Inc. as an approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of CBID Markets Inc. is located at 372 Bay Street, 20<sup>th</sup> Floor, Toronto, Ontario, M5H 2W9, the telephone number is (416) 601-2243 and the telecopier number is (416) 862-2243.

The principal directors and officers of CBID Markets Inc. are:

Laurence David Rose President and Chief Executive Officer

and Director

Christopher Mark Craib Chief Financial Officer

Debra Mae Thuet Vice-President, Compliance and Operations

Douglas Ernst Steiner Chairman of the Board and Director

Joanna Teresa Liczyk Director

Mr. Laurence David Rose will act as the designated representative of CBID Markets Inc.

For further information, please contact Catherine Lefebvre, Legal Counsel and Supervisor of Registration and Disciplinary Affairs, Regulatory Division, at (514) 871-4949, extension 497, or by e-mail at <a href="mailto:clefebvre@m-x.ca">clefebvre@m-x.ca</a>.

Jacques Tanguay Vice-President, Regulatory Division

Circular no.: 035-2003

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