

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action



CIRCULAR 037-26
April 2, 2026

FINAL CONTRACT ADJUSTMENT
Bitfarms Ltd (BITF)
Plan of arrangement

The Bourse and CDCC wish to inform all stakeholders that pursuant to the plan of arrangement approved by shareholders on March 20, 2026, "Bitfarms Ltd" will become an indirect wholly-owned subsidiary of "Keel Infrastructure Corp".

Pursuant to the Arrangement, holders of Bitfarms shares will receive one Keel share for each Bitfarms share held.

The company will commence trading under a new name, CUSIP and symbol on the Toronto Stock Exchange at the opening of business on April 6th 2026,

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all the Bitfarms Ltd options will be adjusted as follows:

- **EFFECTIVE DATE:** **April 6, 2026**
- **OPTIONS SYMBOL:** **BITF will change to KEEL1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**

- **DELIVERABLE PER CONTRACT:** 100 common shares of Keel Infrastructure Corp.
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Unchanged
- **NEW CUSIP :** 486917 10 7

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the symbol change and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

The existing series of the BITF options class will be transferred to the KEEL1 options class representing the new symbol.

| Actual Class Symbol | New Class Symbol |
|---------------------|------------------|
| BITF | KEEL1 |

Actual series that do not have open interest will not be adjusted.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

Jean-Francois Royal
 Director - Derivatives Market Operations