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CIRCULAR
March 3, 2011

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on February 8, 2011 (circular no. 029-2011).

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Encl.

Circular no.: 039-2011

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at March 3, 2011)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds	Outstanding	March 2011	June 2011	September 2011	December 2011
Coupon Maturity	(CAN \$ million)				
5¾% June 1, 2033	13,410	0.9694	0.9697	0.9697	0.9700
5% June 1, 2037	13,999	0.8686	0.8692	0.8696	0.8702
4% June 1, 2041	15,500	0.7223	0.7232	0.7240	0.7249
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)		42,909	42,909	42,909	42,909

Conversion factors computed with a yield equal to 6%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds	Outstanding	March 2011	June 2011	September 2011	December 2011
Coupon Maturity	(CAN \$ million)				
3¾% June 1, 2019	17,650	0.8552	0.8587	N/A	N/A
3½% June 1, 2020	13,100	0.8244	0.8281	0.8317	0.8354
3¼% June 1, 2021	9,000	0.7917	0.7954	0.7992	0.8030
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)		39,750	39,750	22,100	22,100

Conversion factors computed with a yield equal to 6%

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF

Government of Canada Bonds		Outstanding	March 2011	June 2011	September 2011	December 2011
Coupon	Maturity	(CAN \$ million)				
2%	December 1, 2014	15,000	0.8674	0.8754	N/A	N/A
2½%	June 1, 2015	9,000	0.8704	0.8772	0.8840	0.8910
3%	December 1, 2015	11,341	0.8775	0.8832	0.8889	0.8947
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			35,341	35,341	20,341	20,341

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ

Government of Canada Bonds		Outstanding	March 2011	June 2011	September 2011	December 2011
Coupon	Maturity	(CAN \$ million)				
2%	September 1, 2012	17,500	0.9434	N/A	N/A	N/A
1½%	December 1, 2012	14,411	0.9263	0.9364	N/A	N/A
1¾%	March 1, 2013	15,990	0.9210	0.9303	0.9399	N/A
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			47,901	30,401	15,990	0

Conversion factors computed with a yield equal to 6%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).