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CIRCULAR 040-14
March 24, 2014

ANTICIPATED CONTRACT ADJUSTMENT
Alimentation Couche-Tard (ATD.B)
Stock Split

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Alimentation Couche-Tard Inc. (“Couche-Tard”) announced on March 18, 2014 that its Board of Directors has approved a three-for-one stock split of all its outstanding Class “A” and “B” shares. Each shareholder on record on April 14, 2014, will receive, on April 22, 2014, two additional Class “A” and “B” shares, respectively for each Class “A” and “B” share held.

The Class “A” and “B” shares of Couche-Tard are expected to trade on a "due bill" basis on the TSX between market opening on April 10, 2014 and market closing on April 22, 2014.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Claude Cyr
 Senior Vice-President, Financial Markets