

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action



CIRCULAR 040-26
April 7, 2026

ANTICIPATED CONTRACT ADJUSTMENT
Thomson Reuters Corporation (TRI & FRT)
Plan of Arrangement

The Bourse and CDCC wish to inform you that on March 13th, 2026, Thomson Reuters announced that a special meeting of shareholders will be held on April 28th, 2026, where shareholders shall be requested to approve the distribution of the Canadian Dollar equivalent of US \$1.36 in cash per common share, and a consolidation of outstanding common shares (or “reverse stock split”) on a basis that is proportional to the cash distribution.

The proposed transaction is intended to distribute cash on a basis that is generally expected to be exempt for Canadian tax purposes. Taxable non-Canadian resident shareholders (which include taxable U.S. resident shareholders and others) will be able to opt out of the transaction. This right to opt out is being provided to those shareholders in jurisdictions other than Canada as the tax consequences of not participating in the transaction may be rendered preferable to those associated with participating in the transaction. A taxable non-Canadian resident shareholder that opts to forgo the selection will not receive the cash distribution and will continue to hold the same number of Thomson Reuters shares that they are currently in possession of .

The proposed transaction requires approval by at least two-thirds of the votes cast at the special meeting. The transaction also requires the approval of the Ontario Superior Court of Justice (Commercial List). If shareholder and court approval are obtained, Thomson Reuters anticipates the proposed transaction to take effect approximately May 4th 2026.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Jean-Francois Royal
Director - Derivatives Market Operations