

*The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.*



**CIRCULAR 041-23**  
**March 20, 2023**

**FINAL CONTRACT ADJUSTMENT**  
**Ritchie Bros. Auctioneers Incorporated (RBA)**  
**Special Cash Dividend**

The Bourse and CDCC wish to inform you that Ritchie Bros. Auctioneers Incorporated (TSX: RBA) announced on March 7, 2023, their intention to make a special cash dividend of USD \$1.08 per common share.

Shareholders of record on March 17, 2023 will receive USD \$1.08 for each common share of Ritchie Bros. Auctioneers Incorporated held.

The Shares will commence trading on a “due bill” basis at the opening on March 16, 2023.

Due Bill Trading will end at the close of business on March 20, 2023.

The Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (March 21, 2023).

**Special Dividend - Adjustment Details:**

- **Effective Date: March 21, 2023**
- **Record Date: March 17, 2023**
- **Payable Date: March 21, 2023**

**CDCC - Adjustment Details - Option (RBA):**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Ritchie Bros. Auctioneers Incorporated (RBA) options will be adjusted as follows:

- **EFFECTIVE DATE: March 21, 2022**
- **OPTIONS SYMBOL: RBA will become RBA1**

- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 shares of Ritchie Bros. Auctioneers Incorporated and US \$108.00
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits for existing series will be 75,000 contracts.
- **CUSIP :** Unchanged

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

**Bourse de Montréal Inc. Adjustment Details - Option (RBA):**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the special dividend and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of RBA options class will be transferred to the RBA1 options class representing the new deliverable. Please note that the table below is subject to change due to market fluctuation.

Actuel Class Symbol	New Class Symbol
RBA	RBA1

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Antonio Discenza  
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