

Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options	
Trading – Equity and Index Derivatives	\boxtimes	Technology	
Back-office – Futures	\boxtimes	Regulation	

CIRCULAR March 15, 2005

NEW EQUITY OPTION CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, March 21, 2005, the following new equity option classes will be listed:

Husky Energy Inc. – HSE ING Canada Inc. - IIC

The associated symbols and strike prices for these options are listed as follows:

Husky Energy Inc. HSE					
Months	Calls	Puts	Strike Price	Strike Price Codes	
April	D	P	\$34.00	M	
May	Е	Q	\$36.00	О	
June	F	R	\$38.00	S	
			\$40.00	Н	
			\$42.00	Y	

ING Canada Inc. IIC					
Months	Calls	Puts	Strike Price	Strike Price Codes	
April	D	P	\$30.00	F	
May	Е	Q	\$32.00	J	
June	F	R	\$34.00	M	
			\$36.00	О	
			\$38.00	S	

Circular no.: 042-2005

Circular no.: 042-2005 Page 2

Strike prices are subject to change depending on the underlying value closing prices on Friday, March 18, 2005.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new equity option classes:

NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
HSE	9.93%	*448055103	75,000
IIC	5.34%	*44982K105	31,500

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary