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|--------------------------|--|-------------------------------------|-----------------------|
| <input type="checkbox"/> | Trading – Interest Rate Derivatives | <input type="checkbox"/> | Back-office - Options |
| <input type="checkbox"/> | Trading – Equity and Index Derivatives | <input type="checkbox"/> | Technology |
| <input type="checkbox"/> | Back-office – Futures | <input checked="" type="checkbox"/> | Regulation |
| | | <input type="checkbox"/> | MCeX |

CIRCULAR
March 9, 2011

**RESIGNATION OF A FOREIGN APPROVED PARTICIPANT
DRW INVESTMENTS, LLC**

On March 8, 2011, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of DRW Investments, LLC as a foreign approved participant of Bourse de Montréal Inc.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at flarin@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

Circular no.: 042-2011