



CIRCULAR 042-19
March 1, 2019

FINAL CONTRACT ADJUSTMENT
Nevsun Resources Ltd. (NSU)
Acquisition

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the common shares of Nevsun Resources Ltd. ("Nevsun" or the "Company") will be delisted from the Toronto Stock Exchange at the close of business on March 8, 2019 as a result of the previously announced compulsory acquisition pursuant to which Zijin Mining Group Co. Ltd. ("Zijin") acquired all of the issued and outstanding common shares of Nevsun for \$6.00 CDN per share in cash.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Nevsun options will be adjusted as follows:

- **EFFECTIVE DATE:** **March 11, 2019**
- **OPTIONS SYMBOL:** **NSU will become NSU1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **100**
- **STRIKE PRICES:** **Unchanged**
- **NEW DELIVERABLE PER CONTRACT:** **A cash consideration of \$600.00 CDN**
- **POSITION AND EXERCISE LIMITS:** **The position and exercise limits are 250,000 contracts.**
- **CUSIP :** **Unchanged**

CDCC will not accept escrow receipts on these adjusted series.



ACCELERATED EXPIRY

Please note that on March 15, 2019, an acceleration of the expiration dates for the following outstanding option series will be applied.

Nevsun – NSU1

Existing American-style Nevsun options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of NSU options class will be transferred to the NSU1 options class representing the new deliverable. **Please note that only closing transactions will be permitted on the adjusted class.** Actual series that do not have open interest will not be adjusted.

Nevsun Resources Ltd.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 3.00	NSU	NSU1
\$ 4.00	NSU	NSU1
\$ 5.00	NSU	NSU1
\$ 6.00	NSU	NSU1
\$ 7.00	NSU	NSU1
\$ 8.00	NSU	NSU1

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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Financial Markets