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CIRCULAR April 14, 2004

NEW EQUITY OPTION CLASS

Bourse de Montréal Inc. (the "Bourse") and Canadian Derivatives Clearing Corporation ("CDCC") hereby inform you that at the opening of trading on Monday, April 19, 2004, the following new equity option class will be listed:

WestJet Airlines Ltd. - WJA

Bourse de Montréal Inc. - details

The associated symbol and strike prices for this option are listed as follows:

WestJet Airlines Ltd.			
Series May 2004	Symbol		
Strike Price		Call	Put
\$21.00	WJA	EL	QL
\$22.50	WJA	EX	QX
\$24.00	WJA	ER	QR
\$25.50	WJA	EU	QU
\$27.00	WJA	EA	QA

WestJet Airlines Ltd.			
Series			
June 2004	Symbol		
Strike Price	'	Call	Put
\$21.00	WJA	FL	RL
\$22.50	WJA	FX	RX
\$24.00	WJA	FR	RR
\$25.50	WJA	FU	RU
\$27.00	WJA	FA	RA

Circular no.: 045-2004

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WestJet Airlines Ltd.			
Series			
July 2004	Symbol		
Strike Price		Call	Put
\$21.00	WJA	GL	SL
\$22.50	WJA	GX	SX
\$24.00	WJA	GR	SR
\$25.50	WJA	GU	SU
\$27.00	WJA	GA	SA

Strike prices are subject to change, depending on the underlying value closing price on Friday, April 16, 2004.

CDCC - details

Listed below is the margin interval and CUSIP number for the equity option class:

NEW SYMBOL	MARGIN INTERVAL	CUSIP
WJA	10.06 %	*960410108

*CDCC is supplying this as information only. Although every effort has been made to ensure the accuracy of the information, CDCC cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc., at (514) 871-3548 or your local CDCC office.

Giovanni Giarrusso Senior Executive Vice-President, Corporate Affairs