



CIRCULAR 045-25
April 7, 2025

RE-INTRODUCTION OF AN OPTION CLASS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Tuesday April 8, 2025**, the following new option class will be re-listed:

MAG Silver Corp. (MAG)

The associated symbol and strike prices for this option will be listed as follows:

New Class			
Company name	Symbol	Months	Strike Prices
MAG Silver Corp.	MAG	April	17, 18, 18.5, 19, 19.5, 20, 20.5, 21, 22
		May	17, 18, 18.5, 19, 19.5, 20, 20.5, 21, 22
		June	17, 18, 18.5, 19, 19.5, 20, 20.5, 21, 22
		July	17, 18, 18.5, 19, 19.5, 20, 20.5, 21, 22
		August	17, 18, 18.5, 19, 19.5, 20, 20.5, 21, 22
		September	17, 18, 18.5, 19, 19.5, 20, 20.5, 21, 22
		December	16, 18, 19, 20, 21, 22, 24
		March	16, 18, 19, 20, 21, 22, 24

Strike prices are subject to change depending on the underlying value closing price on Monday April 7, 2025.

Listed below is the margin interval, the position limit and ISIN number for the new option class:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
MAG	MAG	14.72%	*CA55903Q1046	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Business Operations department.

Patrick Desjardins
 Director - Derivatives Trading Operations

1800 - 1190 avenue des Canadiens-de-Montréal, C. P. 37
Montréal (Québec) H3B 0G7
Téléphone : (514) 871-2424
Sans frais au Canada et aux États-Unis : 1 800 361-5353
Site Internet : www.m-x.ca