



**CIRCULAR 046-25**

April 17, 2025

**POSITION LIMITS - EQUITY LISTED PRODUCTS**

The applicable position limits for share futures and options on stocks, exchange-traded funds, and trust units have been updated and are reflected in the attached position limits file. The position limits will apply as follows:

Listed Product Symbol	Old All Months Position Limit	New All Months Position Limit	Effective Date (Close of Trading)
AAPL		50,000	2025-03-03
AD	<del>25,000</del>	50,000	2025-05-01
AFN	<del>25,000</del>	50,000	2025-05-01
AMD		75,000	2025-03-03
AMZN		75,000	2025-03-03
ATH		250,000	2025-03-27
ATRL	<del>75,000</del>	250,000	2025-05-01
ATS	<del>200,000</del>	75,000	2025-05-01
ATZ	<del>200,000</del>	250,000	2025-05-01
AYA		250,000	2025-01-28
BBD	<del>75,000</del>	250,000	2025-05-01
BDGI	<del>25,000</del>	50,000	2025-05-01
BEPC	<del>200,000</del>	250,000	2025-05-01
BRK		25,000	2025-03-03
CAS	<del>50,000</del>	75,000	2025-05-01
CCA	<del>25,000</del>	50,000	2025-05-01
CJR	<del>250,000</del>	200,000	2025-05-01
COST		25,000	2025-03-03
CWB1		200,000	2025-02-05

**Bourse de Montréal**

1800-1190, avenue des Canadiens-de-Montréal  
P.O. Box 37, Montreal (Quebec) H3B 0G7  
Telephone: 514 871-2424  
Toll free within Canada and the U.S.A.: 1 800 361-5353  
Website: www.m-x.ca

Listed Product Symbol	Old All Months Position Limit	New All Months Position Limit	Effective Date (Close of Trading)
DFY	50,000	75,000	2025-05-01
DND	50,000	75,000	2025-05-01
DPM	200,000	250,000	2025-05-01
EMP	75,000	200,000	2025-05-01
EQB		25,000	2025-01-28
ERO	75,000	200,000	2025-05-01
FCL	75,000	250,000	2025-05-01
FCR	200,000	250,000	2025-05-01
FEM	75,000	200,000	2025-05-01
FGI	75,000	200,000	2025-05-01
FIL1		250,000	2025-01-20
FNN	75,000	200,000	2025-05-01
FRT	200,000	250,000	2025-05-01
FTT	75,000	200,000	2025-05-01
FXG	500,000	750,000	2025-05-01
FXJ	250,000	200,000	2025-05-01
FXN	225,000	600,000	2025-05-01
FXT	75,000	200,000	2025-05-01
FZN	1,000,000	800,000	2025-05-01
GDXD		25,000	2025-01-20
GDXD1		250,000	2025-01-20
GDXU		75,000	2025-01-20
GIB	75,000	200,000	2025-05-01
GOOG		75,000	2025-03-03
HMMJ <sup>1</sup>	50,000	25,000	2025-05-01
HPR	50,000	75,000	2025-05-01
HXT	75,000	200,000	2025-05-01
MAG1		75,000	2025-04-04
MDA	200,000	250,000	2025-05-01
META		50,000	2025-03-03
MSFT		50,000	2025-03-03
NVA		250,000	2025-03-27

<sup>1</sup> The position limit drop is a result of a change in the underlying ETF holdings.

Listed Product Symbol	Old All Months Position Limit	New All Months Position Limit	Effective Date (Close of Trading)
NVDA		250,000	2025-03-03
PD	<del>25,000</del>	50,000	2025-05-01
PMZ	<del>50,000</del>	75,000	2025-05-01
POU	<del>75,000</del>	250,000	2025-05-01
PRL		50,000	2025-03-27
RBA	<del>75,000</del>	200,000	2025-05-01
RING		25,000	2025-01-28
SEA	<del>50,000</del>	75,000	2025-05-01
SIL1		250,000	2025-02-19
SOY	<del>250,000</del>	200,000	2025-05-01
TIXT	<del>250,000</del>	200,000	2025-05-01
TPZ	<del>75,000</del>	200,000	2025-05-01
TRI	<del>200,000</del>	250,000	2025-05-01
TSLA		250,000	2025-03-03
VAB	<del>75,000</del>	200,000	2025-05-01
VFV	<del>400,000</del>	500,000	2025-05-01
XFN	<del>225,000</del>	600,000	2025-05-01
XGD	<del>500,000</del>	750,000	2025-05-01
XSB	<del>75,000</del>	200,000	2025-05-01
ZCN	<del>1,000,000</del>	800,000	2025-05-01
ZHY	<del>25,000</del>	50,000	2025-05-01
ZQQ	<del>75,000</del>	150,000	2025-05-01
ZUT	<del>150,000</del>	225,000	2025-05-01

For more information or for any questions, please contact the Regulatory Division, at:

- [info.mxr@tmx.com](mailto:info.mxr@tmx.com)
- 514-787-6530
- Toll-free in Canada and the US: 1-800-361-5353 extension 46530
- Toll-free in the UK and France: 00 800 36 15 35 35 extension 46530

Karen McMeekin  
President, Regulatory Division of Bourse de Montréal Inc.