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CIRCULAR 048-14

April 8th, 2014

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on **March 12th, 2014** (circular no. 019-2014).

For further information, please contact Mr. Daniel Fontaine, Senior Market Supervisor, Market Operations, at 514 871-7871, or by e-mail at dfontaine@m-x.ca.

Claude Cyr
Senior Vice-President, Financial Markets,

Encl.

Circular no.: 048-14

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(as at April 3rd, 2014)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds	Outstanding	June 2014	September 2014	December 2014	March 2015
Coupon Maturity	(CAN \$ million)				
4% June 1, 2041	15,800	0.7342	0.7352	0.7363	0.7372
3½% Dec. 1, 2045	16,400	0.6481	0.6490	0.6500	0.6509
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)		32,200	32,200	32,200	32,200

Conversion factors computed with a yield equal to 6%.

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGB

Government of Canada Bonds	Outstanding	June 2014	September 2014	December 2014	March 2015
Coupon Maturity	(CAN \$ million)				
2¾% June 1, 2022	12,700	0.7959	N/A	N/A	N/A
1 ½% June 1, 2023	14,200	0.6905	0.6971	0.7038	0.7105
2 ½% June 1, 2024	11,100	0.7396	0.7444	0.7493	0.7542
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)		38,000	25,300	25,300	25,300

Conversion factors computed with a yield equal to 6%.

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF

Government of Canada Bonds		Outstanding	June 2014	September 2014	December 2014	March 2015
Coupon	Maturity	(CAN \$ million)				
1 ¼%	September 1, 2018	10,200	0.8241	N/A	N/A	N/A
1 ¾%	March 1, 2019	10,200	0.8265	0.8345	0.8426	N/A
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			20,400	10,200	10,200	N/A

Conversion factors computed with a yield equal to 6%.

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ

Government of Canada Bonds		Outstanding	June 2014	September 2014	December 2014	March 2015
Coupon	Maturity	(CAN \$ million)				
1 ¼%	February 1, 2016	14,700	0.9257	N/A	N/A	N/A
1%	May 1, 2016	6,600	0.9107	0.9218	N/A	N/A
1%	August 1, 2016	8,100	0.8998	N/A	N/A	N/A
1 ½%	February 1, 2017	8,100	N/A	0.9001	0.9098	N/A
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			29,400	14,700	8,100	N/A

Conversion factors computed with a yield equal to 6%.

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).