



**Bourse
de Montréal Inc.**

**TO: Approved Participants
Registered Options Principals
Options Traders**

April 12, 2002

POSITION LIMITS

STOCK OPTIONS

Please be advised that the position limits for net long or short positions in all stock options listed at Bourse de Montréal Inc. are outlined in the attached list.

Position limits are established and published on a quarterly basis by the Bourse based on the number of shares outstanding and the most recent six-month trading volume of the underlying equity issue, in accordance with article 6651 of the Rules of Bourse de Montréal Inc.

We remind you that all approved participants must report any net long or short positions in excess of 250 contracts no later than three business days following the last business day of each week, in accordance with article 6654 of the Rules of Bourse de Montréal Inc.

For further information, please contact Philippe Denolf, Analyst, Market Surveillance, Regulatory Division at (514) 871-3552.

Jacques Tanguay
Vice President, Regulatory Division

Circular no.: 049-2002

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POSITION LIMITS - STOCK OPTIONS

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Ticker	Company Name	Position Limit
A	Abitibi-Consolidated Inc.	75,000
ABX	Barrick Gold Corporation	75,000
AC	Air Canada	75,000
AEL	Aeterna Laboratoires	13,500
AGE	Agnico-Eagle Mines Ltd.	31,500
AGU	Agrium Inc.	31,500
AL	Alcan Aluminium Ltd.	75,000
ATY	ATI Technologies Inc.	75,000
AXQ	Anderson Exploration Ltd.	75,000
BBD.B	Bombardier Inc. Cl. B	75,000
BCE	BCE Inc.	75,000
BLD	Ballard Power Systems Inc.	75,000
BMO	Bank of Montreal	75,000
BNS	Bank of Nova Scotia (The)	75,000
BRA	Biomira Inc.	22,500
BVF	Biovail Corporation	75,000
CAE	CAE Inc.	75,000
CAS	Cascades Inc.	22,500
CNQ	Canadian Natural Resources	31,500
CL	Canada Life Financial	31,500
CLI	Clarica Life Insurance Company	31,500
CLS	Celestica Inc.	75,000
CM	Canadian Imperial Bank of Commerce	75,000
CMS	C-MAC Industries Inc.	43,000
CNR	Canadian National Railway Company	60,000
COR	Corel Corporation	31,500
CP	Canadian Pacific Ltd.	75,000
CTR.A	Canadian Tire Corp. Ltd. Cl. A	22,500
DFS	Dofasco Inc.	22,500
DSG	The Descartes Systems Group Inc.	31,500
DTC	Domtar Inc.	60,000
ENB	Enbridge Inc.	31,500
EXF	Exfo Electro Optical Engineering	31,500
FN	Franco-Nevada Mining Corp. Ltd.	75,000
GAC	Geac Computer Corporation Ltd.	31,500
GIB.A	CGI Inc. (Group) Cl. A	75,000
GLE	Global ThermoElectric Inc.	13,500
HUM	Hummingbird Communications Ltd.	13,500

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Ticker	Company Name	Position Limit
IFM	BCE Emergis Inc.	22,500
IMO	Imperial Oil Ltd.	31,500
JDU	JDS Uniphase Canada Ltd.	75,000
L	Loblaw	31,500
LNR	Linamar Corporation	22,500
LTV	Leitch Technology Corp.	13,500
MCL	Moore Corporation Ltd.	31,500
MFC	Manulife Financial	75,000
MG.A	Magna International Inc. Cl. A	31,500
MX	Methanex Corporation	31,500
ZL	Zarlink Semiconductor	31,500
N	Inco Limited	75,000
NA	National Bank of Canada	31,500
NCX	NOVA Chemicals Corporation	22,500
NRD	Noranda Inc.	31,500
NT	Nortel Networks Corporation	75,000
NXY	Nexen Inc.	75,000
PCA	Petro-Canada	75,000
PD	Precision Drilling Corporation	31,500
PDG	Placer Dome Inc.	75,000
POW	Power Corporation of Canada	31,500
QLT	QLT Inc.	22,500
RCLB	Rogers Communications Inc. Cl. B	75,000
RIM	Research in Motion	75,000
RY	Royal Bank of Canada	75,000
SU	Suncor Energy Inc.	75,000
SLC	Sun Life Financial	75,000
SVN	7-24 Solutions Inc.	31,500
T	TELUS Communications Inc.	31,500
TA	TransAlta Corporation	31,500
TEU	CP Ships Ltd.	31,500
TD	Toronto-Dominion Bank (The)	75,000
TLM	Talisman Energy Inc.	31,500
TOC	Thomson Corporation	31,500
TRP	TransCanada PipeLines Ltd.	75,000
TWQ	TD Waterhouse Group Inc.	13,500
TZH	Trizec Hahn Corp.	31,500