

TO: Approved Participants
Registered Options Principals
Options Traders
Sales Managers

April 23, 2002

LONG-TERM EQUITY OPTIONS (ZBB and ZNA) EXPIRING IN JANUARY 2005

Bourse de Montréal Inc. and the Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that it will list at the opening of trading on Monday, April 29, 2002, the Long-Term Equity Options on **Bombardier Class B (BBD) and National Bank of Canada (NA)**

Bourse de Montréal Inc. - details

The associated symbols for these options are listed as follows:

JANUARY 2005 LONG TERM EQUITY OPTIONS

BOMBARDIER INC	C		
NEW SYMBOL			
Series			
January 2005	Symbol		
Strike Price		Call	Put
\$12.50	ZBB	AV	MV
\$15.00	ZBB	AQ	MQ
\$17.50	ZBB	AO	MO

Circular no.: 053-2002

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NATIONAL BANK (OF CANADA			
NEW SYMBOL				
Series				_
January 2005	Symbol			
Strike Price		Call	Put	_
\$30.00	ZNA	AF	MF	_
\$32.00	ZNA	AK	MK	_
\$34.00	ZNA	AO	MO	_

Strike prices are subject to changes, depending on the underlying value closing price on Friday, April $26,\,2002$

For further information, please contact Richard Bourbonnière, Vice President, Operations – at (514) 871-3548 or your local CDCC office.

Joëlle Saint-Arnault General Counsel and Secretary