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CIRCULAR May 5, 2010

SYMBOLOGY CONSOLIDATION EQUITY OPTIONS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all participants that at the opening on Monday May 10, 2010 all open positions on the following equity options will be transferred to their consolidated symbols:

Kinross Gold Corporation – VKK, LKK
Manulife Financial Corporation – VCF, LCF
National Bank of Canada – VNA, LNA
Potash Corporation of Saskatchewan Inc. – POX
Rogers Communications Inc. Class B – VRC, LCR
Royal Bank of Canada – VRY, LRY

The associated symbols for these options are listed as follows:

Name	Old	New	Strike Price	Month	Consolidation	Effective
	Symbol	Symbol			Date	Date
Kinross Gold	VKK	K	\$8.00 - \$28.00	January 2011	2010-05-07	2010-05-10
Corporation	LKK		\$14.00 - \$28.00	January 2012		
Manulife Financial	VCF	MFC	\$7.00 - \$44.00	January 2011	2010-05-07	2010-05-10
Corporation	LCF	MFC	\$14.00 - \$30.00	January 2012		
National Bank of Canada	VNA	NA	\$22.00 - \$68.00	January 2011	2010-05-07	2010-05-10
	LNA	NA	\$48.00 - \$68.00	January 2012		
Potash Corporation of	POX	POT	\$86.00 - \$92.00	May 2010	2010-05-07	2010-05-10
Saskatchewan Inc.			\$86.00 - \$92.00	June 2010		
			\$84.00 - \$92.00	July 2010		
			\$86.00 - \$92.00	October 2010		
Rogers Communications	VRC	RCI	\$22.00 - \$48.00	January 2011	2010-05-07	2010-05-10
Inc.	LCR	RCI	\$24.00 - \$40.00	January 2012		
Royal Bank of Canada	VRY	RY	\$22.00 - \$70.00	January 2011	2010-05-07	2010-05-10
	LRY	RY	\$40.00 - \$70.00	January 2012		

Strike prices are subject to change, depending on the underlying value closing price on Friday May 7, 2010.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

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