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**CIRCULAR 054-26**  
**May 1, 2026**

**FINAL CONTRACT ADJUSTMENT**  
**Thomson Reuters Corporation (TRI & FRT)**  
**Plan of Arrangement**

The Montreal Exchange (MX) and CDCC wish to inform you that on April 30, 2026, Thomson Reuters (TSX/NASDAQ: TRI) announced that the Ontario Superior Court of Justice (Commercial List) issued a final order approving a plan of arrangement to implement the company's proposed Return of Capital Transaction.

The Effective Date of the Transaction for trading purposes is scheduled for May 4, 2026 (at the opening).

As a result of the transaction, shareholders will receive the Canadian Dollar equivalent of US \$1.36 in cash per common share, and a consolidation of outstanding common shares (or "reverse stock split") on a basis that is proportional to the cash distribution.

The share consolidation ratio will be based on the volume weighted average trading price of the Common Shares on the NASDAQ Exchange for the five trading days immediately prior to the Effective Date.

Participating Organizations should note that the Common Shares will not trade on an "ex-distribution" basis prior to the Effective Date. The Common Shares will start trading on an "ex-distribution" basis at the opening on May 4, 2026 concurrent with the change in CUSIP number.

A follow-up circular will confirm the consolidation ratio and cash rate.

**CDCC - Adjustment Details - TRI Options:**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Thomson Reuters Corporation options will be adjusted as follows:



➤ **NUMBER OF CONTRACTS:** N/A

➤ **MULTIPLIER:** N/A

➤ **DELIVERABLE PER CONTRACT:** N/A

➤ **SETTLEMENT PRICES:** N/A

➤ **POSITION AND EXERCISE LIMITS:** N/A

**Montréal Exchange Adjustment Details - FRT Share Future:**

The existing series of FRT share futures class will be delisted as there is no open interest in the contracts.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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