

**CIRCULAR 056-18**  
 May 1<sup>st</sup>, 2018

**REQUEST FOR PROPOSAL**

**MARKET MAKING OF  
 FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES (CGF)**

Bourse de Montréal Inc. (the “Bourse”) is issuing a Request for Proposal (“RFP”) for the market making of the Five-Year Government of Canada Bond Futures (CGF). This RFP is intended for approved participants and foreign approved participants, as well as their eligible clients, interested in submitting proposals outlining their abilities and commitment towards market making activities for the designated contracts. The market making requirements and the conditions of the program are indicated in the attached RFP.

At the end of the RFP submission period, the Bourse may proceed with the selection of up to two market makers.

**Proposed Timeframe:**

<b>Implementation Timeline</b>	<b>Event</b>
May 1 <sup>st</sup> , 2018	Distribution of RFP
May 18 <sup>th</sup> , 2018	Deadline for delivery of Business Cases to the Bourse
June 1 <sup>st</sup> , 2018	Deadline for delivery of Proposals to the Bourse
June 8 <sup>th</sup> , 2018	Notification of selected Market Makers
June 29 <sup>th</sup> , 2018	Deadline for signature of the Market Making Agreement
July 3 <sup>rd</sup> , 2018	Launch of the Market Making Program

\* The proposed timeframe is subject to change at the discretion of the Bourse.

You will find detailed information about the Market Making Program attached herein or on the website of the Bourse at [www.m-x.ca](http://www.m-x.ca).

For additional information, please contact:

Robert Tasca  
 Director, Interest Rate Derivatives and Client Solutions  
 Phone: 514-871-3501  
 Email: [Robert.tasca@tmx.com](mailto:Robert.tasca@tmx.com)

Bourse de Montréal Inc.