



CIRCULAR 056-25
May 12, 2025

FINAL CONTRACT ADJUSTMENT
Osisko Gold Royalties Ltd. (OR)
Name and CUSIP Change

The Bourse and CDCC wish to inform you that "Osisko Gold Royalties Ltd. " will change its name to "OR Royalties Inc."

The company will start trading under the new name and CUSIP on the Toronto Stock Exchange at the opening of business on May 13, 2025.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all the Osisko Gold Royalties Ltd. options will be adjusted as follows:

- **EFFECTIVE DATE:** **May 13, 2025**
- **OPTIONS SYMBOL:** **Unchanged**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**
- **DELIVERABLE PER CONTRACT:** **100 common shares of OR Royalties Inc.**
- **STRIKE PRICES:** **Unchanged**
- **POSITION AND EXERCISE LIMITS:** **Unchanged**
- **NEW CUSIP :** **68390D 10 6**

CDCC will not adjust any outstanding escrow receipts.

Bourse de Montréal Inc. - Adjustment Details:

Due to the fact that the stock symbol or the class symbol is not changing, the Bourse will not be modifying the orders and therefore no orders will have to be re-entered.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact CDCC's Business Operations Department.

Patrick Desjardins
Director - Derivatives Trading Operations