

TO: Approved Participants
Registered Options Principals
Options Traders
Futures Contracts Principals
Futures Traders
Restricted Trading Permit Holders

May 3, 2002

NEW DESIGNATION OF THE PRODUCTS BASED ON S&P/TSE INDICES

Please take note that Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) have updated the name of the products traded at the Bourse that were based on S&P/TSE indices to reflect the new acronym adopted by the TSX Group. The regulations of the Bourse and of CDCC will be amended to reflect this change. In the meantime and since May 1, 2002, any reference to the «TSE» acronym in the regulations of the Bourse or of CDCC or in any other document or information originating from the Bourse or CDCC shall be deemed to be references to «TSX».

Joëlle Saint-Arnault General Counsel and Secretary

Circular no.: 057-2002

Website: www.m-x.ca

Tour de la Bourse