

	Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options
$ \boxtimes$	Trading – Equity and Index Derivatives	\boxtimes	Technology
	Back-office - Futures	\boxtimes	Regulation

CIRCULAR April 17, 2008

POTASH CORPORATION OF SASKATCHEWAN ADDITION TO THE EQUITY OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming additional symbol for new series of equity options on Potash Corporation of Saskatchewan (POT).

Due to recent price fluctuations of the underlying for **POT** and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create new symbol – **POY** – **for all additional options strike prices of two hundred and twenty dollars (\$220.00) and above.**

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary

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