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**CIRCULAR**  
April 25, 2007

**NEW LONG TERM  
EQUITY OPTION CLASSES EXPIRING IN  
January 2009 and January 2010**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, April 30, 2007, the following new Long Term Equity option classes will be listed:

**(RCLB) Rogers Communications Inc. (ZCR) – January 2009 and (WCR) – January 2010  
(T) TELUS Corporation (ZTU) – January 2009 and (WTU) – January 2010**

The associated symbols and strike prices for these options will be listed as follows:

<i>Long-Term Equity Options 2009</i> <b>Rogers Communications Inc.</b> <b>ZCR</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$40.00	H
			\$42.00	Y
			\$44.00	C
			\$46.00	E
			\$48.00	Q

<i>Long-Term Equity Options 2010</i> <b>Rogers Communications Inc.</b> <b>WCR</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$40.00	H
			\$42.00	Y
			\$44.00	C
			\$46.00	E
			\$48.00	Q

Circular no.: 064-2007

<i>Long-Term Equity Options 2009</i> <b>TELUS Corporation</b> <b>ZTU</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$60.00	L
			\$62.00	F
			\$64.00	H
			\$66.00	Q
			\$68.00	U

<i>Long-Term Equity Options 2010</i> <b>TELUS Corporation</b> <b>WTU</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$60.00	L
			\$62.00	F
			\$64.00	H
			\$66.00	Q
			\$68.00	U

Strike prices are subject to change depending on the underlying value closing prices on Friday, April 27, 2007.

Listed below are the underlying symbols, margin intervals, CUSIP numbers and the position limits for the new Long Term Equity Option classes:

<b>UNDERLYING SYMBOL</b>	<b>NEW SYMBOL</b>	<b>MARGIN INTERVAL</b>	<b>CUSIP</b>	<b>POSITION LIMIT</b>
<b>RCLB</b>	<b>ZCR 2009/ WCR 2010</b>	<b>6,39%</b>	<b>*775109200</b>	<b>75,000</b>
<b>T</b>	<b>ZTU 2009/ WTU 2010</b>	<b>7,06%</b>	<b>*87971M103</b>	<b>75,000</b>

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526 or CDCC's Operations Department.

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