

- **MULTIPLIER:** 100
- **NEW DELIVERABLE PER CONTRACT:** 100 Canadian Natural Resources Limited common shares
- **POSITION AND EXERCISE LIMITS:** Effective May 19, 2010, position and exercise limits will be 150,000 contracts for members holding a position on that date and 75,000 contracts for members initiating a position after that date.
- **CUSIP :** 136385101

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

Bourse de Montréal Inc. - adjustment details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on May 19, 2010, the Bourse will adjust the strike prices for Canadian Natural Resources Limited series as indicated below. Please note that the symbol will remain unchanged.

Canadian Natural Resources Limited		
Symbol	Actual Strike Prices	New Strike Prices
CNQ	\$32.00	\$16.00
CNQ	\$34.00	\$17.00
CNQ	\$36.00	\$18.00
CNQ	\$38.00	\$19.00
CNQ	\$40.00	\$20.00
CNQ	\$42.00	\$21.00
CNQ	\$44.00	\$22.00
CNQ	\$46.00	\$23.00
CNQ	\$48.00	\$24.00
CNQ	\$50.00	\$25.00
CNQ	\$52.00	\$26.00
CNQ	\$54.00	\$27.00
CNQ	\$56.00	\$28.00
CNQ	\$58.00	\$29.00
CNQ	\$60.00	\$30.00
CNQ	\$62.00	\$31.00
CNQ	\$64.00	\$32.00
CNQ	\$66.00	\$33.00

CNQ	\$68.00	\$34.00
CNQ	\$70.00	\$35.00
CNQ	\$72.00	\$36.00
CNQ	\$74.00	\$37.00
CNQ	\$76.00	\$38.00
CNQ	\$78.00	\$39.00
CNQ	\$80.00	\$40.00
CNQ	\$82.00	\$41.00
CNQ	\$84.00	\$42.00
CNQ	\$86.00	\$43.00
CNQ	\$88.00	\$44.00
CNQ	\$90.00	\$45.00
CNQ	\$92.00	\$46.00
CNQ	\$94.00	\$47.00
CNQ	\$96.00	\$48.00
CNQ	\$98.00	\$49.00
CNQ	\$100.00	\$50.00
CNQ	\$105.00	\$52.50
CNQ	\$110.00	\$55.00

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Operations Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circulaire no : 064-2010