

- **POSITION AND EXERCISE LIMITS FOR HOD1:** Position and exercise limits will change to 50,000 contracts

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the SOLA Trading System by the approved participants.

The existing series of HOD options class will be transferred to the HOD1 options class representing the new deliverable.

BetaPro Crude Oil Inverse Leveraged Daily Bear ETF		
Symbol	Actual Strike Prices	New Strike Prices
HOD1	\$0.25	\$6.25
HOD1	\$0.50	\$12.50
HOD1	\$0.75	\$18.75
HOD1	\$1.00	\$25.00
HOD1	\$1.25	\$31.25
HOD1	\$1.50	\$37.50
HOD1	\$1.75	\$43.75
HOD1	\$2.00	\$50.00
HOD1	\$2.25	\$56.25
HOD1	\$2.50	\$62.50
HOD1	\$2.75	\$68.75
HOD1	\$3.00	\$75.00
HOD1	\$3.25	\$81.25
HOD1	\$3.50	\$87.50
HOD1	\$3.75	\$93.75
HOD1	\$4.00	\$100.00
HOD1	\$4.25	\$106.25
HOD1	\$4.50	\$112.50
HOD1	\$4.75	\$118.75
HOD1	\$5.00	\$125.00
HOD1	\$5.25	\$131.25
HOD1	\$5.50	\$137.50
HOD1	\$5.75	\$143.75
HOD1	\$6.00	\$150.00
HOD1	\$6.25	\$156.25
HOD1	\$6.50	\$162.50
HOD1	\$6.75	\$168.75
HOD1	\$7.00	\$175.00
HOD1	\$7.25	\$181.25

BetaPro Crude Oil Inverse Leveraged Daily Bear ETF		
Symbol	Actual Strike Prices	New Strike Prices
HOD1	\$7.50	\$187.50
HOD1	\$8.00	\$200.00

Actual series that do not have open interest will not be adjusted.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing Members may contact CDCC's Business Operations Department.

Jean-Francois Royal
 Director - Derivatives Market Operations