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CIRCULAR
May 4, 2012

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on **April 4, 2012** (circular no. 055-2012).

For further information, please contact Mr. Daniel Fontaine, Senior Market Supervisor, Market Operations, at 514 871-7871, or by e-mail at dfontaine@m-x.ca.

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Encl.

Circular no.: 067-2012

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(as at May 3, 2012)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds		Outstanding	June 2012	September 2012	December 2012	March 2013
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2033	13,272	0.9704	N/A	N/A	N/A
5%	June 1, 2037	13,999	0.8714	0.8718	0.8725	0.8730
4%	June 1, 2041	15,800	0.7267	0.7275	0.7285	0.7293
3½%	Dec. 1, 2045	4,700	N/A	N/A	0.6426	0.6434
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			43,071	29,799	34,499	34,499

Conversion factors computed with a yield equal to 6%.

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	June 2012	September 2012	December 2012	March 2013
Coupon	Maturity	(CAN \$ million)				
3½%	June 1, 2020	13,100	0.8430	N/A	N/A	N/A
3¼%	June 1, 2021	11,500	0.8109	0.8148	0.8190	0.8230
2¾%	June 1, 2022	10,100	0.7582	0.7627	0.7672	0.7718
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			34,700	21,600	21,600	21,600

Conversion factors computed with a yield equal to 6%.

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF

Government of Canada Bonds		Outstanding	June 2012	September 2012	December 2012	March 2013
Coupon	Maturity	(CAN \$ million)				
3%	December 1, 2015	11,342	0.9065	N/A	N/A	N/A
2%	June 1, 2016	9,900	0.8596	0.8674	0.8754	N/A
2¾%	September 1, 2016	10,500	0.8796	0.8859	0.8922	0.8988
1½%	March 1, 2017	10,500	0.8164	0.8248	0.8333	0.8421
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			42,242	30,900	30,900	21,000

Conversion factors computed with a yield equal to 6%.

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ

Government of Canada Bonds		Outstanding	June 2012	September 2012	December 2012	March 2013
Coupon	Maturity	(CAN \$ million)				
1%	February 1, 2014	11,114	0.9218	N/A	N/A	N/A
¾%	May 1, 2014	10,867	0.9063	0.9179	N/A	N/A
2¼%	August 1, 2014	12,300	0.9248	0.9330	0.9413	N/A
1%	February 1, 2015	9,000	N/A	0.8890	0.8998	N/A
1½%	August 1, 2015	2,900	N/A	N/A	N/A	0.9001
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			34,280	32,167	21,300	2,900

Conversion factors computed with a yield equal to 6%.

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).