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CIRCULAR May 2, 2007

U.S. DOLLAR

ADDITION TO THE EQUITY OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming symbol addition for new series of options on the U.S. Dollar (USX).

Due to recent price fluctuations of the underlying for USX and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol – USZ – for all additional options strike prices of one hundred and eight dollars (\$108.00) and below.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary

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