

CIRCULAR April 30, 2009

NEW LONG TERM EQUITY OPTIONS CLASSES EXPIRING IN JANUARY 2011 and 2012

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, May 4, 2009, the following new Long Term Equity option classes will be listed:

Agrium Inc. - VGU 2011, LGU 2012

Sun Life Financial Inc. – VLF 2011, LLF 2012

The associated symbols and strike prices for these options will be listed as follows:

Agrium Inc. VGU 2011					
Months Calls Puts Strike Price Strike Price Codes					
January	Α	М	\$44.00	С	
			\$46.00	Е	
			\$48.00	Q	
			\$50.00	J	
			\$52.00	Т	

Agrium Inc. LGU 2012					
Months Calls Puts Strike Price Strike Price Codes					
January	Α	М	\$44.00	С	
			\$46.00	Е	
			\$48.00	Q	
			\$50.00	J	
			\$52.00	Т	

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Sun Life Financial Inc. VLF 2011					
Months	Months Calls Puts Strike Price Strike Price Codes				
January	А	М	\$24.00	R	
			\$26.00	Т	
			\$28.00	В	
			\$30.00	F	
			\$32.00	J	

Sun Life Financial Inc. LLF 2012					
Months Calls Puts Strike Price Strike Pri Codes					
January	Α	М	\$24.00	R	
			\$26.00	Т	
			\$28.00	В	
			\$30.00	F	
			\$32.00	J	

Strike prices are subject to change depending on the underlying value closing prices on Friday, May 1, 2009.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new Long Term Equity Options classes:

UNDERLYING SYMBOL	NEW SYMBOL	MARGIN INTERVALS	CUSIP	POSITION LIMITS
AGU	VGU/LGU	22.44%	*008916108	75 000
SLF	VLF/LLF	31.05%	*866796105	75 000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Richard Bourbonnière Vice-President, Market Operations

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