

	Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options
\boxtimes	Trading – Equity and Index Derivatives	\boxtimes	Technology
	Back-office – Futures	\boxtimes	Regulation
			MCeX

CIRCULAR April 26, 2011

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday April 29, 2011, the following new equity options classes will be listed:

Augusta Resource Corporation - AZC BNK Petroleum Inc. - BKX Bellatrix Exploration Ltd. – BXE Lake Shore Gold Corp. – LSG SunOpta, Inc. - SOY Savanna Energy Services Corp. – SVY Tembec Inc. - TMB Extorre Gold Mines Limited - XG

The associated symbols and strike prices for these options will be listed as follows:

New Classes								
Company name	Symbol	Months	Strike					
			Prices					
Augusta Resource	AZC	May	\$3.00					
Corporation		June	\$4.00					
		July	\$5.00					
		October	\$6.00					
			\$7.00					

BNK Petroleum Inc.	BKX	May	\$4.00
Divit i cubicum me.	DIXX	June	\$5.00
		July	\$6.00
		October	\$7.00
			\$8.00
			+ • • • •
Bellatrix Exploration Ltd.	BXE	May	\$4.00
		June	\$5.00
		July	\$6.00
		October	\$7.00
			\$8.00
Lake Shore Gold Corp.	LSG	May	\$3.00
		June	\$4.00
		July	\$5.00
		October	\$6.00
			\$7.00
SunOpta, Inc.	SOY	May	\$5.00
		June	\$6.00
		July	\$7.00
		October	\$8.00
			\$9.00
Savanna Energy Services	SVY	May	\$8.00
Corp.		June	\$9.00
		July	\$10.00
		October	\$11.00
			\$12.00
Tembec Inc.	TMB	May	\$3.00
		June	\$4.00
		July	\$5.00
		October	\$6.00
			\$7.00
Extorre Gold Mines	XG	May	\$6.00
Limited		June	\$7.00
		July	\$8.00
		October	\$9.00
			\$10.00

Strike prices are subject to change depending on the underlying value closing price on Thursday April 28, 2011.

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
AZC	AZC	16.71%	*CA0509122036	31,500
BKX	BKX	18.90%	*CA05570P1036	31,500
BXE	BXE	10.41%	*CA0783141017	31,500
LSG	LSG	11.75%	*CA5107281084	75,000
SOY	SOY	11.97%	*CA8676EP1086	22,500
SVY	SVY	10.45%	*CA8046941073	22,500
TMB	TMB	20.33%	*CA87974D1006	31,500
XG	XG	18.59%	*CA30227B1094	31,500

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services Department.

Brian Gelfand Vice-President, Institutional Relations and Market Operations

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