

CIRCULAR May 28, 2003

## NEW FOREIGN APPROVED PARTICIPANT WOLVERINE TRADING UK LIMITED

On May 21, 2003, the application of Wolverine Trading UK Limited to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of Wolverine Trading UK Limited is located at 78 Cannon Street, Suite 910, London, England, EC4N 6HH, and the telephone and telecopier number is 011 44 (207) 621-9362.

Wolverine Trading UK Limited is duly registered with the Financial Services Authority (FSA) as an Authorised Person. The firm is also a member of Eurex Exchange.

Mr. Albert Seang An, Director of Trading, will act as the designated representative.

For further information, please contact Catherine Lefebvre, Legal Counsel and Supervisor of Registration and Disciplinary Affairs, Regulatory Division, at (514) 871-4949, extension 497 or by e-mail at <a href="mailto:clefebvre@m-x.ca">clefebvre@m-x.ca</a>.

Jacques Tanguay, Vice-President, Regulatory Division

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