

CIRCULAR May 5, 2009

NEW OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday, May 08, 2009, the following new option classes will be listed:

Groupe Aeroplan Inc. - AER ING Canada Inc. - IIC iShares CDN MSCI EAFE 100% Hedged to CAD Dollars Index Fund - XIN iShares CDN S&P 500 Hedged to Canadian Dollars Index Fund - XSP Horizons BetaPro Nymex Crude Oil Bear Plus ETF - HOD Horizons BetaPro Nymex Crude Oil Bull Plus ETF - HOU Horizons BetaPro S&P Capped Financials Bear Plus ETF - HFD Horizons BetaPro S&P Capped Financials Bull Plus ETF - HFU

The associated symbols and strike prices for these options will be listed as follows:

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Groupe Aeroplan Inc. AER						
Months Calls Puts Strike Price Strike Price Codes						
June	F	R	\$5.00	А		
July	G	S	\$6.00	L		
October	J	V	\$7.00	N		
January	Α	М	\$8.00	Р		
			\$9.00	R		

ING Canada Inc. IIC						
Months Calls Puts Strike Price Strike Price Codes						
June	F	R	\$32.00	J		
July	G	S	\$34.00	М		
October	J	V	\$36.00	0		
January	Α	М	\$38.00	S		
			\$40.00	Н		

iShares CDN MSCI EAFE 100% Hedged to CAD Dollars Index Fund XIN						
Months Calls Puts Strike Price Strike Price Codes						
June	F	R	\$13.00	J		
July	G	S	\$14.00	K		
August	Н	Т	\$15.00	С		
September	Ι	U	\$16.00	М		
December	L	Х	\$17.00	0		

iShares CDN S&P 500 Hedged to Canadian Dollars Index Fund XSP							
Months Calls Puts Strike Price Strike Price Codes							
June	F	R	\$8.00	Р			
July	G	S	\$9.00	R			
August	Н	Т	\$10.00	В			
September	I U \$11.00 H						
December	L	Х	\$12.00	Ι			

Tour de la Bourse P.O. Box 61, 800 Victoria Square, Montréal, Quebec H4Z 1A9 Telephone: (514) 871-2424 Toll-free within Canada and the U.S.A.: 1 800 361-5353 Website: www.m-x.ca

Horizons BetaPro Nymex Crude Oil Bear Plus ETF HOD						
Months Calls Puts Strike Price Strike Price Codes						
June	F	R	\$20.00	D		
July	G	S	\$21.00	L		
August	Н	Т	\$22.00	N		
September	Ι	U	\$23.00	Р		
December	L	X	\$24.00	R		

Horizons BetaPro Nymex Crude Oil Bull Plus ETF HOU						
Months Calls Puts Strike Price Strike Price Codes						
June	F	R	\$4.00	G		
July	G	S	\$5.00	А		
August	Н	Т	\$6.00	L		
September	Ι	U	\$7.00	Ν		
December	L	Х	\$8.00	Р		

Horizons BetaPro S&P Capped Financials Bear Plus ETF HFD					
Months Calls Puts Strike Price Strike Price Codes					
June	F	R	\$19.00	S	
July	G	S	\$20.00	D	
August	Н	Т	\$21.00	L	
September	Ι	U	\$22.00	N	
December	L	Х	\$23.00	Р	

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Horizons BetaPro S&P Capped Financials Bull Plus ETF HFU							
Months Calls Puts Strike Price Strike Price Codes							
June	F	R	\$4.00	G			
July	G	S	\$5.00	А			
August	Н	Т	\$6.00	L			
September	nber I U \$7.00 N						
December	L	Х	\$8.00	Р			

Strike prices are subject to change depending on the underlying value closing price on Wednesday, May 07, 2009.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new option classes:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	CUSIP	POSITION LIMITS
AER	AER	17.47%	399453109*	60,000
IIC	IIC	13.16%	44982K105*	31,500
XIN	XIN	12.40%	46577Q108*	31,500
XSP	XSP	11.25%	46577P100*	60,000
HOD	HOD	38.18%	44045B100*	75,000
HOU	HOU	37.04%	440447209*	75,000
HFD	HFD	28.07%	440457109*	31,500
HFU	HFU	28.09%	440449106*	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Richard Bourbonnière Vice-President, Market Operations

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