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CIRCULAR April 20, 2006

INCO LIMITED ADDITION TO THE LONG TERM OPTION SYMBOLS

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an upcoming symbol addition for new series of long term options on Inco Limited (VNI 2007 and LNI 2008).

Due to recent price fluctuations of the underlying for VNI/LNI and the lack of strike price alpha codes to identify each series, the Bourse and CDCC anticipate the creation of the following new symbols: VNO 2007 and LNO 2008 – for all additional options strike prices of seventy-four dollars (\$74.00) and above.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary

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