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CIRCULAR April 17, 2013

## FINAL CONTRACT ADJUSTMENT - ERRATUM TELUS Corporation (T) Stock Split

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF <u>CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS.</u> THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC hereby correct the Circular No. 066-13 dated April 9, 2013 and the Notice to Members No. 097-13 dated April 9, 2013, regarding the position and exercise limits. Effective April 17, 2013, position and exercise limits will rather be 500,000 contracts for existing series on that date and 250,000 contracts for new series that will be listed on and after that date. This change is a result of changes to the rules of the Bourse on position limits (Circular No. 070-13) on April 11, 2013.

## PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Brian Gelfand Vice-President, Institutional Relations and Market Operations

Circular no.: 074-2013