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CIRCULAR 078-14
June 10, 2014

FINAL CONTRACT ADJUSTMENT
Brookfield Office Properties Inc. (BPO)
Plan of Arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the common shares of Brookfield Office Properties Inc. (“BPO”) will be delisted from the Toronto Stock Exchange at the close of business on June 10, 2014, resulting from a plan of arrangement through which Brookfield Property Partners L.P. (“BPY.UN”) and its indirect subsidiaries, Brookfield Property Split Corp. (“BOP Split”) and Brookfield Office Properties Exchange LP (“Exchange LP”) acquired all BPO outstanding common shares. Under the terms of the agreement, Brookfield Office Properties Inc. shareholders will receive one Brookfield Property Partners L.P. unit for every BPO common share held.

Brookfield Office Properties Inc. (BPO)

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all BPO options will be adjusted as follows:

- **EFFECTIVE DATE:** **June 11, 2014**
- **OPTIONS SYMBOL:** **BPO will become BPY1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **100**
- **NEW DELIVERABLE PER CONTRACT:** **100 units of Brookfield Property Partners L.P. (BPY.UN)**
- **STRIKE PRICES:** **Unchanged**

- **POSITION AND EXERCISE LIMITS:** **The position and exercise limits will remain 250,000 contracts**

- **CUSIP :** **NOTACUSIP**

CDCC will not accept escrow receipts on these adjusted series

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of BPO options class will be transferred to the BPY1 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

Brookfield Office Properties Inc.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 18.00	BPO	BPY1
\$ 19.00	BPO	BPY1
\$ 20.00	BPO	BPY1
\$ 21.00	BPO	BPY1
\$ 22.00	BPO	BPY1
\$ 23.00	BPO	BPY1
\$ 24.00	BPO	BPY1
\$ 25.00	BPO	BPY1
\$26.00	BPO	BPY1
\$27.00	BPO	BPY1
\$28.00	BPO	BPY1

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Corporate Operations Department.

Claude Cyr
Senior Vice-President, Financial Markets