

	Trading – Interest Rate Derivatives	\boxtimes	Back-office - Options
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	·		MCeX

CIRCULAR June 11, 2010

NEW PRODUCT

LISTING OF FUTURES CONTRACTS ON CANADIAN HEAVY CRUDE OIL PRICE DIFFERENTIAL (WCH)

In compliance with the conditions set forth in the self-certification process as established in the Derivatives Act (R.S.Q., chapter I-14.01), Bourse de Montréal Inc. (the "Bourse") and the Canadian Derivatives Clearing Corporation ("CDCC") hereby inform you that futures contracts on Canadian Heavy Crude Oil Price Differential ("WCH") will be listed at the opening of trading on Friday June 18, 2010.

The contract specifications and a description of the WCH contract are available on the Bourse's web site at http://www.m-x.ca/produits_energie_wch_en.php. Twelve consecutive contract months will be listed beginning with the August 2010 contract month. The last trading day for each contract month listed will be published on the Bourse's web site at http://www.m-x.ca/nego_ca_en.php.

Fees (Execution and Clearing)

The standard execution fee and clearing fee for futures contracts is applicable to the WCH contract and can be found on the Bourse's web site at http://www.m-x.ca/f publications en/bourse list fees.pdf and the CDCC's web site at http://www.cdcc.ca/u avis en/2009-135 en.pdf. Please note, that the Bourse is waiving execution fees and the CDCC is waiving clearing fees for the WCH contract from June 18, 2010 to September 30, 2010.

Vendor Access Codes

VENDOR	CODE
Bloomberg	WCAA <cmdty></cmdty>
SIX Telekurs USA Inc.	Symbol / Year / Month (for example: WCH0Q for August 2010)
Thomson Reuters	WCH

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Offer and sale of the WCH Contract in the United States

Please take note that the WCH contract can be offered and/or sold in the United States. This was made possible following the completion of regulatory requirements with the Commodity Futures Trading Commission ("CFTC"). The Bourse has completed the process and informs market participants that the WCH contract will be available for trading by direct access to the Bourse's trading platform within the U.S.

Furthermore, the position limits and the margin interval applicable to the WCH contract will be published by the Bourse and the CDCC prior to the launch of the contract.

For additional information please contact Claude Cyr, Senior Vice-President, Financial Markets at 514-871-7887 or at ccyr@m-x.ca, or Brian Gelfand, Vice-president, Institutional Relations and Market Operations at 514-871-7884 or bgelfand@m-x.ca.

Brian Gelfand Vice-President, Institutional Relations and Market Operations

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