

Trading – Interest Rate Derivatives Trading – Equity and Index Derivatives Back-office – Futures Back-office - Options Technology Regulation MCeX

CIRCULAR

May 21, 2008

NEW LONG TERM EQUITY OPTION CLASSES EXPIRING IN JANUARY 2011

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, May 26, 2008, the following new Long Term Equity option classes will be listed:

Barrick Gold Corporation (VBA) – January 2011 Bombardier Inc. Class B (VBB) – January 2011 Bank of Montréal (VBM) – January 2011 Bank of Nova Scotia, The (VBQ) – January 2011 Cameco Corporation (VOC) – January 2011 Canadian Imperial Bank of Commerce (VMC) – January 2011 Goldcorp Inc. (VGA) – January 2011 Husky Energy Inc. (VHS) – January 2011 Manulife Financial Corp. (VCF) – January 2011 National Bank of Canada (VNA) – January 2011 Rogers Communications Inc. – (VRC) – January 2011 Royal Bank of Canada (VRY) – January 2011 The Toronto-Dominion Bank (VTD) – January 2011 TransCanada Corporation (VTP) – January 2011 Uranium One Inc. (VUU) – January 2011

The associated symbols and strike prices for these options are listed as follows:

Barrick Gold Corporation VBA 2011					
MonthsCallsPutsStrike PriceStrike PriceCodesCodes					
January	Α	М	\$38.00	S	
			\$40.00	Н	
			\$42.00	А	
			\$44.00	С	
			\$46.00	E	

Circular No.: 081-2008

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Bombardier Inc. CL B SV VBB 2011					
MonthsCallsPutsStrike PriceStrike PriceCodesCodes					
January	Α	М	\$5.00	А	
			\$6.00	L	
			\$7.00	N	
			\$8.00	Р	
			\$9.00	R	

Bank of Montreal VBM 2011					
MonthsCallsPutsStrike PriceStrike PriceCodesCodes					
January	Α	М	\$46.00	Е	
			\$48.00	Q	
			\$50.00	J	
			\$52.00	Т	
			\$54.00	Х	

Bank of Nova Scotia VBQ 2011					
MonthsCallsPutsStrike PriceStrike PriceCodes					
January	Α	М	\$44.00	В	
			\$46.00	Е	
			\$48.00	Q	
			\$50.00	Ι	
			\$52.00	Т	

Cameco Corporation VOC 2011					
MonthsCallsPutsStrike PriceStrike PriceCodesCodes					
January	Α	М	\$38.00	S	
			\$40.00	Н	
			\$42.00	Y	
			\$44.00	С	
			\$46.00	Е	

Canadian Imperial Bank of Commerce VMC 2011				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	Α	М	\$70.00	Ν
			\$72.00	А
			\$74.00	С
			\$76.00	D
			\$78.00	Z

Goldcorp Inc. VGA 2011					
Months	Calls	Puts	Strike Price	Strike Price Codes	
January	Α	М	\$38.00	S	
			\$40.00	Н	
			\$42.00	Y	
			\$44.00	С	
			\$46.00	Е	

Husky Energy Inc. VHS 2011					
MonthsCallsPutsStrike PriceStrike PriceCodesCodes					
January	Α	М	\$48.00	Y	
			\$50.00	J	
			\$52.00	Т	
			\$54.00	R	
			\$56.00	Z	

Manulife Financial Corp. VCF 2011					
MonthsCallsPutsStrike PriceStrike PriceCodesCodes					
January	Α	М	\$34.00	М	
			\$36.00	0	
			\$38.00	S	
			\$40.00	Н	
			\$42.00	Y	

National Bank of Canada VNA 2011					
MonthsCallsPutsStrike PriceStrike PriceCodes					
January	Α	М	\$50.00	J	
			\$52.00	U	
			\$54.00	X	
			\$56.00	Z	
			\$58.00	В	

Rogers Communications Inc. VRC 2011					
MonthsCallsPutsStrike PriceStrike Price Codes					
January	Α	М	\$40.00	Н	
			\$42.00	Y	
			\$44.00	С	
			\$46.00	Е	
			\$48.00	Q	

Royal Bank of Canada VRY 2011					
MonthsCallsPutsStrike PriceStrike PriceCodesCodes					
January	Α	М	\$46.00	Е	
			\$48.00	Q	
			\$50.00	J	
			\$52.00	Z	
			\$54.00	Х	

The Toronto-Dominion Bank VTD 2011					
Months	Calls	Puts	Strike Price	Strike Price Codes	
January	А	М	\$64.00	V	
			\$66.00	М	
			\$68.00	U	
			\$70.00	N	
			\$72.00	А	

TransCanada Corporation VTP 2011					
Months	Calls	Puts	Strike Price	Strike Price Codes	
January	Α	М	\$36.00	0	
			\$38.00	S	
			\$40.00	Н	
			\$42.00	Y	
			\$44.00	А	

Uranium One Inc. VUU 2011					
Months	Calls	alls Puts Strike Price		Strike Price Codes	
January	Α	М	\$5.00	А	
			\$6.00	L	
			\$7.00	N	
			\$8.00	Р	
			\$9.00	R	

Strike prices are subject to change depending on the underlying value closing prices on Friday, May 23, 2008.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new Long Term Equity Option classes:

UNDERLYING	NEW	MARGIN	CUSIP	POSITION
SYMBOL	SYMBOL	INTERVAL		LIMIT
ABX	VBA	13.48%	*067901108	75000
BBD.B	VBB	13.24%	*097751200	75000
ВМО	VBM	9.82%	*063671101	75000
BNS	VBQ	7.77%	*064149107	75000
ССО	VOC	11.07%	*13321L108	75000
СМ	VMC	10.36%	*136069101	75000
G	VGA	14.00%	*380956409	75000
HSE	VHS	7.31%	*448055103	75000
MFC	VCF	6.26%	*56501R106	75000
NA	VNA	9.60%	*633067103	75000
RCI	VRC	9.13%	*775109200	75000
RY	VRY	7.94%	*780087102	75000
TD	VTD	7.77%	*891160509	75000
TRP	VTP	5.42%	*89353D107	75000
UUU	VUU	26.61%	*91701P105	75000

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This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the CDCC Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary