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CIRCULAR 083-20
May 11, 2020

ANTICIPATED CONTRACT ADJUSTMENT
Alacer Gold Corp. (ASR)
Plan of Arrangement

The Bourse and CDCC wish to inform you that SSR Mining Inc. (NASDAQ: SSRM and TSX: SSRM) ("SSR Mining") and Alacer Gold Corp. (TSX: ASR and ASX: AQG) ("Alacer") announced that they have entered into a definitive agreement (the "Agreement") to combine in an at-market merger of equals pursuant to a plan of arrangement under the *Business Corporations Act* (Yukon) (the "Transaction").

Pursuant to the Transaction, Alacer shareholders will receive 0.3246 SSR Mining shares for each Alacer share held (the "Exchange Ratio").

The Transaction will be carried out by way of a court approved plan of arrangement under the *Business Corporations Act* (Yukon) and will require the approval of at least 66-2/3% of the votes cast by the shareholders of Alacer at a special meeting. Completion of the Transaction is also subject to regulatory and court approvals and other customary closing conditions.

The special shareholder meetings of both companies are expected to be held in July 2020.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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