

**CIRCULAR 083-25**

July 18, 2025

**POSITION LIMITS  
EQUITY LISTED PRODUCTS**

The applicable position limits for share futures and options on stocks, exchange-traded funds, and trust units have been updated and are reflected in the attached position limits file. The position limits will apply as follows:

| Listed Product Symbol | Old All Months Position Limit | New All Months Position Limit | Effective Date (Close of Trading) |
|-----------------------|-------------------------------|-------------------------------|-----------------------------------|
| AAPL                  | 50,000                        | 75,000                        | 2025-08-01                        |
| ACO                   | 50,000                        | 75,000                        | 2025-08-01                        |
| BDGI                  | 50,000                        | 25,000                        | 2025-08-01                        |
| BRK                   | 25,000                        | 50,000                        | 2025-08-01                        |
| CFP                   | 75,000                        | 50,000                        | 2025-08-01                        |
| CJT                   | 25,000                        | 50,000                        | 2025-08-01                        |
| COST                  | 25,000                        | 50,000                        | 2025-08-01                        |
| CVO                   | 50,000                        | 75,000                        | 2025-08-01                        |
| EBIT                  | 50,000                        | 25,000                        | 2025-08-01                        |
| FET                   | 50,000                        | 25,000                        | 2025-08-01                        |
| FMX                   | 75,000                        | 250,000                       | 2025-08-01                        |
| FQB                   | 75,000                        | 50,000                        | 2025-08-01                        |
| FSZ                   | 75,000                        | 200,000                       | 2025-08-01                        |
| FTL                   | 50,000                        | 75,000                        | 2025-08-01                        |
| FXT                   | 200,000                       | 250,000                       | 2025-08-01                        |
| FZN                   | 800,000                       | 1,000,000                     | 2025-08-01                        |
| GDXD                  | 25,000                        | 50,000                        | 2025-08-01                        |
| GDXU                  | 75,000                        | 50,000                        | 2025-08-01                        |
| GOOS                  | 200,000                       | 250,000                       | 2025-08-01                        |
| HXT                   | 200,000                       | 250,000                       | 2025-08-01                        |
| IFP                   | 50,000                        | 75,000                        | 2025-08-01                        |
| LB                    | 75,000                        | 50,000                        | 2025-08-01                        |
| LUG                   | 200,000                       | 250,000                       | 2025-08-01                        |
| LUG1                  |                               | 200,000                       | 2025-05-22                        |
| MAG                   | 75,000                        | 250,000                       | 2025-08-01                        |

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|-----------------------|-------------------------------|-------------------------------|-----------------------------------|
| MDI                   | 50,000                        | 75,000                        | 2025-08-01                        |
| META                  | 50,000                        | 75,000                        | 2025-08-01                        |
| MX                    | 75,000                        | 250,000                       | 2025-08-01                        |
| NFI                   | 200,000                       | 75,000                        | 2025-08-01                        |
| OBE                   | 75,000                        | 200,000                       | 2025-08-01                        |
| OGC1                  |                               | 250,000                       | 2025-06-23                        |
| PSK                   | 200,000                       | 250,000                       | 2025-08-01                        |
| REAL                  | 50,000                        | 25,000                        | 2025-08-01                        |
| SOY                   | 200,000                       | 250,000                       | 2025-08-01                        |
| TCL                   | 50,000                        | 75,000                        | 2025-08-01                        |
| TFII                  | 75,000                        | 200,000                       | 2025-08-01                        |
| VSC                   | 25,000                        | 50,000                        | 2025-08-01                        |
| WCP1                  |                               | 250,000                       | 2025-05-14                        |
| X                     | 200,000                       | 250,000                       | 2025-08-01                        |
| XSB                   | 200,000                       | 75,000                        | 2025-08-01                        |
| ZBK                   | 150,000                       | 225,000                       | 2025-08-01                        |
| ZCN                   | 800,000                       | 1,000,000                     | 2025-08-01                        |
| ZHY                   | 50,000                        | 25,000                        | 2025-08-01                        |
| ZLB                   | 150,000                       | 225,000                       | 2025-08-01                        |
| ZUE                   | 50,000                        | 100,000                       | 2025-08-01                        |

For more information or for any questions, please contact the Regulatory Division of Bourse de Montréal Inc.:

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