



CIRCULAR 085-25
July 18, 2025

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Tuesday July 22, 2025**, the following new equity options classes will be listed:

Advantage Energy Ltd. (AAV)
Atrium Mortgage Investment Corporation (AI)
Computer Modelling Group Ltd. (CMG)
Collective Mining Ltd. (CNL)
Triple Flag Precious Metals Corp. (TFPM)

The associated symbol and strike prices for these options will be listed as follows:

New Classes			
Company name	Symbol	Months	Strike Prices
Advantage Energy Ltd.	AAV	August	9, 9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13
		September	9, 9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13
		October	9, 9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13
		November	9, 9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13
		December	9, 9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13
		January	9, 9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13
		March	8, 9, 10, 11, 12, 13, 14
		June	8, 9, 10, 11, 12, 13, 14
Atrium Mortgage Investment Corporation	AI	August	9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13, 13.5
		September	9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13, 13.5
		October	9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13, 13.5
		November	9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13, 13.5
		December	9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13, 13.5
		January	9.5, 10, 10.5, 11, 11.5, 12, 12.5, 13, 13.5
		March	8, 9, 10, 11, 12, 13, 14
		June	8, 9, 10, 11, 12, 13, 14

New Classes			
Company name	Symbol	Months	Strike Prices
Computer Modelling Group Ltd.	CMG	August	6.5, 6.75, 7, 7.25, 7.5, 7.75, 8, 8.25, 8.5
		September	6.5, 6.75, 7, 7.25, 7.5, 7.75, 8, 8.25, 8.5
		October	6.5, 6.75, 7, 7.25, 7.5, 7.75, 8, 8.25, 8.5
		November	6.5, 6.75, 7, 7.25, 7.5, 7.75, 8, 8.25, 8.5
		December	6.5, 6.75, 7, 7.25, 7.5, 7.75, 8, 8.25, 8.5
		January	6.5, 6.75, 7, 7.25, 7.5, 7.75, 8, 8.25, 8.5
		March	6, 6.5, 7, 7.5, 8, 8.5, 9
Collective Mining Ltd.	CNL	June	6, 6.5, 7, 7.5, 8, 8.5, 9
		August	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
		September	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
		October	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
		November	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
		December	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
		January	11, 11.5, 12, 12.5, 13, 13.5, 14, 14.5, 15
Triple Flag Precious Metals Corp.	TFPM	March	10, 11, 12, 13, 14, 15, 16
		June	10, 11, 12, 13, 14, 15, 16
		August	28, 29, 30, 31, 32, 33, 34, 35, 36
		September	28, 29, 30, 31, 32, 33, 34, 35, 36
		October	28, 29, 30, 31, 32, 33, 34, 35, 36
		November	28, 29, 30, 31, 32, 33, 34, 35, 36
		December	28, 29, 30, 31, 32, 33, 34, 35, 36
		January	28, 29, 30, 31, 32, 33, 34, 35, 36
		March	25, 28, 30, 32, 34, 36, 40
		June	25, 28, 30, 32, 34, 36, 40

Strike prices are subject to change depending on the underlying value closing price on Monday July 21, 2025.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
AAV	AAV	12.71%	*CA00791P1071	25,000
AI	AI	6.04%	*CA04964G1000	50,000
CMG	CMG	12.22%	*CA2052491057	75,000
CNL	CNL	16.20%	*CA19425C1005	75,000
TFPM	TFPM	15.27%	*CA89679M1041	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877.
Clearing Members may contact the CDCC's Business Operations department.

Patrick Desjardins
Director - Derivatives Trading Operations