



<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation
		<input type="checkbox"/>	MCeX

**CIRCULAR**  
May 25, 2009

**RESIGNATION OF A FOREIGN APPROVED PARTICIPANT  
BEAR, STEARNS INTERNATIONAL LIMITED**

On May 22, 2009, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the resignation of Bear, Stearns International Limited as a foreign approved participant of Bourse de Montréal Inc.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514 871-3516, or by e-mail at [flarin@m-x.ca](mailto:flarin@m-x.ca).

Francis Larin,  
Director and Legal Counsel,  
Regulatory Division

Circular no.: 087-2009