



**TO : Approved Participants
Registered Options Principals
Options Traders
Sales Managers**

June 26, 2002

**LONG-TERM EQUITY OPTION (ZRD)
EXPIRING IN JANUARY 2005**

Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that the Bourse will list at the opening of trading on Tuesday, July 2, 2002, the Long-Term Equity Options on **Noranda Inc.**

Bourse de Montréal Inc. - details

The associated symbols for these options are listed as follows:

JANUARY 2005 LONG TERM EQUITY OPTIONS
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Noranda			
NEW SYMBOL			
Series			
January 2005	Symbol	Call	Put
Strike Price			
\$16.00	ZRD	AM	MM
\$18.00	ZRD	AQ	MQ
\$20.00	ZRD	AD	MD

Strike prices are subject to changes, depending on the underlying value closing price on Friday, June 28, 2002.

For further information, please contact Richard Bourbonnière, Vice-President, Operations, Bourse de Montréal Inc. – at (514) 871-3548 or your local CDCC office.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

Circular no.: 089-2002

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