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CIRCULAR June 3, 2009

HORIZONS BETAPRO S&P/TSX 60 BEAR PLUS FUND

ADDITIONAL SYMBOL FOR AN EQUITY OPTION

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an additional symbol for new series of equity options on Horizons BetaPro S&P/TSX 60 Bear Plus Fund (HXD).

Due to recent price fluctuations of the underlying for HXD and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol -HXY – for all additional options strike prices of thirteen dollars (\$13.00) and below.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Richard Bourbonnière Vice-President, Market Operations

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