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CIRCULAR
June 4, 2009

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on May 8 (circular no. 078-2009).

For further information, please contact Mr. Santo Ferraiuolo, Market Analyst, Regulatory Division, at 514 871-4949, extension 413, or by e-mail at sferraiuolo@m-x.ca.

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Encl.

Circular no.: 091-2009

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at June 3, 2009)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds		Outstanding	June 2009	September 2009	December 2009	March 2010
Coupon	Maturity	(CAN \$ million)				
5¾%	June 1, 2033	13,410	1.2684	1.2666	1.2650	1.2632
5%	June 1, 2037	13,999	1.1675	1.1666	1.1659	1.1650
4%	June 1, 2041	5,700	1.0000	1.0000	1.0000	1.0000
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			33,109	33,109	33,109	33,109

Conversion factors computed with a yield equal to 4%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	June 2009	September 2009	December 2009	March 2010
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2017	10,342	0.8744	N/A	N/A	N/A
4¼%	June 1, 2018	10,622	0.8797	0.8821	0.8848	0.8873
3¾%	June 1, 2019	10,950	0.8326	0.8357	0.8389	0.8420
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			31,914	21,572	21,572	21,572

Conversion factors computed with a yield equal to 6%

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGF

Government of Canada Bonds		Outstanding	June 2009	September 2009	December 2009	March 2010
Coupon	Maturity	(CAN \$ million)				
3½%	June 1, 2013	15,063	0.9123	0.9171	0.9221	N/A
5¼%	June 1, 2013	8,996	0.9737	0.9750	0.9766	N/A
3%	June 1, 2014	16,000	0.8720	0.8775	0.8832	0.8889
5%	June 1, 2014	9,753	0.9573	0.9591	0.9611	0.9629
2%	December 1, 2014	6,000	N/A	0.8221	0.8294	0.8367
4½%	June 1, 2015	10,143	N/A	N/A	N/A	0.9332
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			49,812	55,812	55,812	41,896

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ

Government of Canada Bonds		Outstanding	June 2009	September 2009	December 2009	March 2010
Coupon	Maturity	(CAN \$ million)				
2¾%	December 1, 2010	12,184	0.9820	N/A	N/A	N/A
6%	June 1, 2011	9,802	1.0381	1.0334	1.0288	N/A
1¼%	June 1, 2011	11,000	0.9476	0.9539	0.9603	N/A
1%	September 1, 2011	3,500	0.9360	0.9429	0.9498	N/A
3¾%	September 1, 2011	8,766	0.9946	0.9952	0.9958	0.9964
3¾%	June 1, 2012	6,799	N/A	N/A	0.9941	0.9946
5¼%	June 1, 2012	10,356	N/A	N/A	1.0295	1.0266
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			45,252	33,068	50,223	25,921

Conversion factors computed with a yield equal to 4%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).